

**VILLAGE OF EAGLE
BOARD OF TRUSTEES AGENDA
FEBRUARY 3, 2026
EAGLE FIRE & RESCUE DEPARTMENT – 705 S 1st Street
7:00 P.M.**

**--A COPY OF THE OPEN MEETINGS ACT IS AVAILABLE FOR PUBLIC
INSPECTION—**

**--THE BOARD OF TRUSTEES RESERVES THE RIGHT TO GO INTO
EXECUTIVE SESSION PER NRS 84-1410—**

--PLEDGE OF ALLEGIANCE

1. Report from Law Enforcement.
2. Report from Building & Zoning Administrator.
3. Public Comment.
4. Discuss/possible action: Consider Alvo/Eagle Recreation's request to allow the operation of a Mobile Food Vendor (Classen Concessions) at Eagle Municipal Park on Saturday mornings during baseball season and to waive all associated permit fees.
5. Discuss/possible action: Updates on the new Fire & Rescue Facility.
 - a. Discuss/possible action: Approve proposal from Nebraska Digging for dirt work and grading in the amount of \$54,740.00.
 - b. Discuss/possible action: Approve estimate from Benesch for construction testing and inspection services in the amount of \$17,721.00.
 - c. Discuss/possible action: Approve proposal from E & A Consulting Group for construction surveying in the amount of \$14,200.00.
 - d. Discuss/possible action: Approve the painting of structural beams in an amount not to exceed \$9,000.00.
6. Discuss/possible action: Resolution 2026-02 – Submitting to the qualified electors a question of approving an increase in the Village of Eagle's Sales and Use Tax.
7. Discuss/possible action: First reading of Ordinance 2026-02 – Establishing compensation for seasonal pool employees.
8. Discuss/possible action: Resolution 2026-03 – Amendment of admission fees at the Eagle Municipal Pool.
9. Discuss/possible action: Approval of Park Board recommendations for operation of the Eagle Pool during the 2026 season.
10. Discuss/possible action: Acceptance of the Fiscal Year 2025 Auditor's Report conducted by GBE, CPA, P.C.
11. Discussion: Usage of microphone system at Village of Eagle board meetings.

12. Discuss/possible action: Approve or deny minutes as typed for the previous meeting.

13. Discuss/possible action: Approve claims.

14. Report from Attorney.

15. Report from Clerk/Treasurer.

16. Discuss/possible action: Hiring of a Full-time Public Works employee.

The Agenda is readily available for inspection at the Village Clerk's Office located at 747 S. 2nd Street, Eagle, Nebraska during regular business hours.



Tyler Rosenow 402-432-5519
Cody Price 402-658-2084
310 Harrison St
Alvo, NE 68304

Proposal

Date: January 5, 2026

Customer: Eagle Rural Fire District

Project: New Fire Station

Base Bid

Bid Item	Item
1	Remove, hauloff and dispose of storm sewer pipe per note 1 on plan sheet C0.1
2	Remove, hauloff and dispose of storm sewer manhole per note 2 on plan sheet C0.1
3	Strip the rock surfacing off the remainder of the grading area and stockpile onsite
4	Strip the topsoil off of the remainder of the grading area and stockpile onsite
5	Install Silt Fence per plan sheet C2.0
6	Install construction entrance per plan sheet C2.0
7	Overexcavate the footings lines of the building to the depths given in table 2 of the geotechnical report
8	Moisture condition and recompact the overexcavated soils back into the footing line areas
9	Cut and fill the site of the proposed grades per plan sheet C2.0
10	Import and place lean clay to bring the site up to the proposed grades per plan sheet C2.0
11	Grade the building pad to +/- .1 ft of supgrade elevation 1320
12	Grade 6" & 7" Paving to +/- .1 ft of subgrade elevation
13	Grade sidewalks to +/- .1 ft of subgrade elevation
14	Use stock piled rock to place a 6 inch layer of rock in the area to receive gravel surfacing per plan sheet
15	Respread topsoil stripings 6 inches thick in the east ditch an areas to be seeded
16	Backfill all new site paving
<u>When Bid Item need to be done</u>	
1-11	Will be done right away
12-13	Will be done when the contractor wants it done
14-15	Will be done at the end of the job
Base Bid Total Price: \$54,740.00	

Notes:

*All spoils will need to be placed in a pile and will be removed by owner

*The owner will be providing:

*Dirt testing

*Concrete testing (Ftgs, Stem wall, floor slab, paving)

*Surveying (Building corners and gridlines, utilities paving, sign location)



**Scope of Services and Fee Estimate
Construction Testing and Inspection Services
Eagle Fire Station**

ATTACHMENT A

Item No.	Description		Unit Price	Amount
I.	Foundation Excavation Observation Services (Assumes Three 3-hour trips for footing excavation observation services)			
	(Assumes Three 3-hour trips for compaction testing services)			
	(Assumes Two 3-hour trips for floor subgrade observation services)			
	(Assumes Two 3-hour trips for pavement subgrade observation services)			
	1. Personnel a. Senior Geologist	30.0 hr.	\$ 132.00 /hr.	\$ 3,960.00
	2. Vehicle a. Daily Rate (to nearest 1/4 of day)	5.00 dy.	\$ 69.00 /day	\$ 345.00
II.	Reinforcing Steel Inspection Services (Assumes Three 3-hour trips for Footing Reinforcing Steel Inspection)			
	1. Personnel a. Senior Field/Lab Technician	9.0 hr.	\$ 114.00 /hr.	\$ 1,026.00
	2. Vehicle a. Daily Rate (to nearest 1/4 of day)	1.50 dy.	\$ 69.00 /day	\$ 103.50
III.	Concrete Field/Laboratory Testing One set for first 25 yards and one set for each additional 50 yard for building, every 100 yd for pavement (Assumes Four 3-hour trips for Footings, 1 set/4 cylinders per trip) (Assumes Four 3-hour trips for Slab on grade, 1 set/4 cylinder per trip) (Assumes Three 5-hour trips for Parking Lot Pavement, 3 set/4 cylinder per set)			
	1. Personnel - [includes air content, slump, temperature and fabricating 4 cylinders per set] a. Field/Lab Technician III	39.0 hr.	\$ 101.00 /hr.	\$ 3,939.00
	2. Concrete Compression Test of 6" x 12" Concrete Cylinders (includes mold)	51	\$ 39.00 ea.	\$ 1,989.00
	3. Handling Charge for Reserve Cylinders	17	\$ 39.00 ea.	\$ 663.00
	4. Vehicle a. Daily Rate (to nearest 1/4 of day)	5.5 dy.	\$ 69.00 /day	\$ 379.50
IV.	Coordination and Report Preparation 1. Personnel a. Senior Project Manager b. Senior Geologist c. Field/Lab Technician Manager	10.0 hr. 8.0 hr. 13.0 hr.	\$ 263.00 /hr. \$ 131.00 /hr. \$ 126.00 /hr.	\$ 2,630.00 \$ 1,048.00 \$ 1,638.00
			Estimated Total:	\$ 17,721



Engineering Answers

10909 Mill Valley Rd, Ste 100 | Omaha, NE 68154
402.895.4700
eacg.com

January 22, 2026

Luke Renken
Brester Construction INC
1200 Infinity Ct
Lincoln, NE 68512
luker@bresterconstruction.com

RE: Proposal for Professional Services
Construction Staking - Eagle Fire Station in Eagle, NE.
E&A Project #M2025.142.002

Dear Mr. Renken,

Thank you for providing E & A Consulting Group, Inc. (E&A) the opportunity to provide you a proposal for land surveying services. E&A will conduct all of the required office and field work to provide construction staking services for the Eagle Fire Station in Eagle, NE project per the following scope:

Site

- Establish site control (1 trip)

Grading

- Set lath on an offset at parking lot entrances, parking lot corners, and critical elevation points (1 trip)
- Set lath on an offset for building pad corners (1 trip)

Building

- Set hubs for main building corners and major column lines with offsets and set rebar for finish floor (1 trip)

Utilities

- Sanitary Sewer
 - Set stakes on offset at 50' intervals with 2 offsets per structures (1 trip)
- Storm Sewer
 - Set stakes on offset at 50' intervals with 2 offsets per structures and curb inlet alignments (1 trip)
- Water
 - Set hubs on an offset to the centerline of pipe at all fittings (1 trip)

- Power
 - Set stakes for underground power and all structures (1 trip)

Paving

- Set stakes for paving in parking lot, drive lane, corner points, end of returns, radius points, high or low points and 25' intervals in tangent runs (1 trip)

Miscellaneous

- Cad Services - compute, set, and upload staking data
- Registered Land Surveyor - project coordination, scheduling and QA/QC

Our lump sum cost to perform this service is **\$14,200.00**.

Unless otherwise specified, E&A will not begin construction staking without 72-hours (3 business days) notice. Any additional tasks, changes, staking or re-staking requested by the Client will be billed at E&A's standard hourly rates (see Appendix C - Schedule of Hourly Rates).

Hourly rates are reviewed annually, effective Jan 1st, for wage adjustments and other increases in operating expenses. If hourly work under this agreement continues into periods with adjustments to the Schedule of Hourly Rates, the new schedule will be in effect.

E&A will generate monthly invoices and bill the Client accordingly.

This proposal is valid for forty-five (45) days.

RESOLUTION NO. 2026-02

WHEREAS, Nebraska Revised Statute §77-27,142.01 provides that the governing body of any incorporated municipality may submit the question of changing any terms and conditions of a sales and use tax previously authorized under §77-27,142; and

WHEREAS, on October 19, 1987, after an election submitted to the voters, the Village of Eagle did authorize a sales and use tax of one percent (1%) pursuant to §77-27,142 by adoption of Ordinance No. 87-18; and

WHEREAS, the Village Board of Trustees is considering the renovation of the existing fire station into a Community Center, including all necessary expenses to make it useable as such, including parking, and has also entered into an Interlocal Agreement with Eagle Alvo Rural Fire District #9, where it will be responsible for one-third (1/3) of the construction costs of the new Fire & Rescue Station; and

WHEREAS, the Village Board of Trustees believes that the issue of changing the terms of such authorized sales and use tax should be submitted to the voters at the Statewide Primary Election for consideration of increasing the sales and use tax from one percent (1%) to one and one-half percent (1.5%) and allocating the additional one-half percent (0.5%) to pay specifically for the necessary expenses to renovate the existing fire station into a Community Center and one-third of the construction costs of the new Fire & Rescue Station, which should expire after the passage of 25 years.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF EAGLE, NEBRASKA, as follows:

Section 1. That the findings hereinabove made should be and are hereby made a part of this Resolution as fully as if set out at length herein.

Section 2. That the question of whether to modify the terms and conditions of the currently-authorized sales and use tax by increasing the sales and use tax from one

percent (1%) to one and one-half percent (1.5%) and allocating the additional one-half percent (0.5%) to pay specifically for the necessary expenses to renovate the existing fire station into a Community Center and one-third of the construction costs of the new Fire & Rescue Station, with the increase expiring 25 years after initial collection, shall be submitted to the voters of the Village at the Statewide Primary Election set for May 12, 2026.

Section 3. That at said election, there shall be submitted to the qualified electors of the Village for their approval or rejection the following proposition, to-wit:

Shall the governing body of the Village of Eagle, Nebraska modify the current sales and use tax upon the same transactions within the municipality on which the State of Nebraska is authorized to impose tax by increasing the current sales and use tax from one percent (1%) to one and one-half percent (1.5%) and allocating the additional one-half percent (0.5%) to pay specifically for necessary expenses to renovate the existing fire station into a Community Center and one-third of the construction costs of the new Fire & Rescue Station, with the increase expiring 25 years after initial collection.



FOR said modification of the Terms and Conditions of the Sales and Use Tax.



AGAINST said modification of the Terms and Conditions of the Sales and Use Tax.

A VOTE FOR: If a majority of votes are cast in favor of the question, then the Chairperson and Board of Trustees of the Village shall be empowered to proceed to impose such increase in tax by the Local Option Revenue Act;

A VOTE AGAINST: If a majority of those voting on the question shall be opposed to such modification of the terms and conditions of the Sales and Use Tax, then the governing body shall not modify the terms and conditions of the Sales and Use Tax currently authorized.”

Section 4. The Village Clerk is hereby instructed to certify a copy of this resolution containing the proposition to the Election Commissioner of Cass County by March 1, 2026 and the Election Commissioner is requested to submit the proposition at the Statewide General Election on May 12, 2026 as provided by law.

Section 5. The governing body shall give notice of the submission of the question of imposing the sales and use tax upon the same transactions within such municipality on which the State of Nebraska is authorized to impose a tax, not more than thirty (30) days nor less than ten (10) days previous to the election, by publication one time in one or more newspapers published in or of general circulation in the municipality in which such question is to be submitted. Such notice shall be in addition to any other notice required under the general election laws of this state and the Village Clerk of the Village be and herby is directed to cause such notice to be published.

Section 6. The Election Commissioner shall prepare the ballots and issue early voters' ballots and appoint and supervise the election officials conducting such special election as provided by law. The election returns shall be made to the Election Commissioner. The municipal ballots, including early voters' ballots, shall be counted and canvassed as provided by law. Upon completion of the canvass of the vote by the County canvassing board the Election Commissioner shall certify the election results to the governing body of the Village. The Election Commissioner shall publish and post notice of election as required by law.

PASSED AND APPROVED this ____ day of February, 2026.

Marcus Hochstein
Village Board Chairperson

ATTEST

Nick Nystrom
Village Clerk

(S E A L)

ORDINANCE 2026-02

AN ORDINANCE TO ESTABLISH COMPENSATION FOR POOL EMPLOYEES; TO PROVIDE FOR THE EFFECTIVE DATE HEREOF; TO REPEAL ALL ORDINANCES IN CONFLICT HEREWITH; TO PROVIDE THAT THIS ORDINANCE SHALL BE PUBLISHED WITHIN THE FIRST 15 DAYS AFTER ITS PASSAGE AND APPROVAL EITHER IN PAMPHLET FORM OR BY POSTING IN THREE PUBLIC PLACES IN THE VILLAGE OF EAGLE, NEBRASKA, AND SHALL BE IN FULL FORCE AND TAKE EFFECT FROM AND AFTER ITS PASSAGE, APPROVAL, AND PUBLICATION, AS PROVIDED HEREIN; AND TO PROVIDE THAT THIS ORDINANCE SHALL NOT BECOME AND BE MADE A PART OF THE MUNICIPAL CODE OF THE VILLAGE OF EAGLE, NEBRASKA.

The Village operates a swimming pool in the Municipality and it is necessary to pay for and compensate seasonal employees for the operation of the pool, therefore,

BE IT ORDAINED BY THE CHAIRPERSON AND THE MEMBERS OF THE BOARD OF TRUSTEES OF THE VILLAGE OF EAGLE, NEBRASKA:

Section 1. COMPENSATION SCHEDULE FOR EAGLE POOL EMPLOYEES AS FOLLOWS:

Manager:	\$17.00
Asst. Manager:	\$16.00
Lifeguards/Pool Operator:	\$15.00
Office Assistant:	\$12.00

The wage for any returning Lifeguard or Pool Operator will increase by \$0.25 per hour each season.

Section 2. The above schedule of compensation shall run for the duration of the 2026 pool season, unless amended by ordinance of the Village of Eagle.

Section 3. That all Ordinances and parts of Ordinances passed and approved prior to the passage, approval, and publication of this Ordinance, in conflict herewith, are hereby repealed.

Section 4. That this Ordinance shall be published within the first fifteen (15) days after its passage and approved in pamphlet form, and shall be effective the 15th day from and after the passage, approval, and publication as provided herein.

Section 5. That it is the intention of the Board of Trustees of the Village of Eagle, Nebraska, and it is hereby ordained that the provisions of this Ordinance shall not become a part of the Eagle Municipal Code of the Village of Eagle, Nebraska.

PASSED AND APPROVED THIS ____ DAY OF FEBRUARY, 2026.

Marcus Hochstein
Chairperson

(Seal)

Nick Nystrom
Village Clerk

**RESOLUTION OF THE BOARD OF TRUSTEES
OF THE VILLAGE OF EAGLE, NEBRASKA**

RESOLUTION NO. 2026-03

WHEREAS, the Village of Eagle operates a swimming pool in the Municipality and it is necessary to charge admission fees in order to sustain the operation of the pool; and

WHEREAS, no amendments to the admission fees has been made since May 15, 2023; and

WHEREAS, the costs and expenses of operating the pool have significantly increased, and it is in the best interest of the Village to amend the admission fees.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF EAGLE, NEBRASKA, that effective immediately, the fee schedule for swimming pool admissions shall be as follows:

General Admission	\$5.00
General Admission (Ages 0-3)	Free
Individual Pool Pass	\$65.00 \$75.00
Family Pool Pass (3 People)	\$120.00 \$130.00
Add \$10.00 for each additional Family Member	
Private Pool Parties	\$100.00 \$150.00
Swimming Lessons	\$75.00
Swimming Lessons (With Pool Pass)	\$70.00

PASSED AND APPROVED this _____ DAY OF FEBRUARY, 2026.

Marcus Hochstein, Chairperson

(Seal)

Nick Nystrom, Village Clerk

2026 Eagle Pool

Park Board Recommendations

- Regular hours of operation to remain the same as last year
 - 1:00pm-7:00pm (Monday-Friday)
 - 2:00pm-7:00pm (Saturday/Sunday)
- Private pool parties will be available any evening from 7:00pm-9:00pm, depending on staff availability
- Admission fees:
 - General Admission - \$5.00
 - Private Pool Parties - \$150.00
 - Swimming Lessons - \$75.00
 - Swimming Lessons with Membership - \$70.00
 - Individual Membership - \$75.00
 - Family Memberships:
 - 3 People - \$130.00
 - 4 People - \$140.00
 - 5 People - \$150.00
 - Continues to increase \$10.00 per additional person
- The goal is to have at least one Manager (Pool Operator) and three Lifeguards present at all times.
 - Per NDEE, it is NOT a requirement to have a Lifeguard on duty in the baby pool as long as appropriate signage is in place and a self-latching gate lock is in operable condition
 - We will not be hiring for Pool Office Assistants unless there is a shortage of Lifeguard applications
- The goal is to bring back swimming lessons again this year. The lessons will NOT be certified through the Red Cross or any other organization.
 - The first set of Lessons will likely be held once a week during the month of June
 - The second set of Lessons will likely be held once a week during the month of July
 - Precise dates/times TBD

VILLAGE OF EAGLE, NEBRASKA

**BASIC FINANCIAL STATEMENTS AND
ACCOMPANYING INDEPENDENT AUDITOR'S
REPORT FOR THE YEAR ENDED SEPTEMBER 30, 2025**

**VILLAGE OF EAGLE
EAGLE, NEBRASKA**

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INDEPENDENT AUDITOR'S REPORT

City Council
Village of Eagle, Nebraska
Eagle, Nebraska

Opinion

We have audited the accompanying cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Eagle, Nebraska, (the Village), as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village, as of September 30, 2025, and the respective changes in financial position thereof for the year then ended in accordance with the cash basis of accounting described in Note 1.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Matters

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements. The auditor's opinion on the basic financial statements is not affected by this missing information.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 4th, 2025, on consideration of the Village's internal controls over financial reporting and on our test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control over financial reporting and compliance.


Seward, Nebraska
December 4th, 2025

**VILLAGE OF EAGLE
EAGLE, NEBRASKA**
STATEMENT OF NET POSITION - CASH BASIS
SEPTEMBER 30, 2025

ASSETS	PRIMARY GOVERNMENT			TOTAL
	GOVERNMENTAL ACTIVITIES	BUSINESS ACTIVITIES		
Cash or cash equivalents	\$ 1,121,181	\$ 453,893	\$	1,575,074
Certificates of deposits	133,987	55,373		189,360
Cash at county treasurer	12,907	-		12,907
Total assets	\$ 1,268,075	\$ 509,266	\$	1,777,341

NET POSITION

Restricted for:

Debt service	\$ 715,073	\$ -	\$ 715,073
Street	142,924	-	142,924
Community betterment	313,834	-	313,834
Unrestricted	96,244	509,266	605,510
Total net position	\$ 1,268,075	\$ 509,266	\$ 1,777,341

The accompanying notes are an integral part of the financial statements.

**VILLAGE OF EAGLE
EAGLE, NEBRASKA**
STATEMENT OF ACTIVITIES - CASH BASIS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Net (Expense) Revenue and Changes in Net Position		
						Primary Government		Total
						Business Activities	Governmental Activities	
Governmental activities								
General government	\$ 520,259	\$ 62,833	\$ -	\$ -	\$ -	\$ (457,426)	\$ -	\$ (457,426)
Public safety	164,169	55,170	-	-	-	(108,999)		(108,999)
Streets and public works	285,494	-	-	-	-	(285,494)		(285,494)
Culture and recreation	101,684	40,690	-	-	-	(60,994)		(60,994)
Debt service	1,608	-	-	-	-	(1,608)		(1,608)
Total governmental activities	1,073,214	158,693	-	-	(914,521)	\$ -	\$ -	(914,521)
Business-type activities								
Sewer	297,199	301,691	-	-	-	4,492		4,492
Water	132,696	117,687	-	-	-	(15,009)		(15,009)
Total business-type activities	429,895	419,378	-	-	-	(10,517)	\$ -	(10,517)
Total primary government	\$ 1,503,109	\$ 578,071	\$ -	\$ -	\$ (914,521)	\$ (10,517)	\$ -	(925,038)
General Revenues:								
Property taxes				\$ 553,980	\$ -		\$ -	\$ 553,980
Homestead exemption				25,550				25,550
Motor vehicle prorate				33,448				33,448
Local sales tax				180,322				180,322
Miscellaneous income/(expense)				408,531				296,379
Interest income				10,372				14,830
Total general revenues				1,212,203				1,104,509
Change in net position				297,682				179,471
Net position -- beginning				970,393				1,597,870
Net position -- ending				\$ 1,268,075				\$ 1,777,341

The accompanying notes are an integral part of the financial statements.

**VILLAGE OF EAGLE
EAGLE, NEBRASKA
BALANCE SHEET - CASH BASIS
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2025**

ASSETS	MAJOR FUNDS			TOTAL
	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND	
Cash or cash equivalents	\$ 417,747	\$ (11,639)	\$ 715,073	\$ 1,121,181
Certificates of deposit	-	133,987	-	133,987
Cash at county treasurer	12,907	-	-	12,907
Total assets	\$ 430,654	\$ 122,348	\$ 715,073	\$ 1,268,075
 FUND BALANCES				
Committed to:				
Debt service	\$ -	\$ -	\$ 715,073	\$ 715,073
Street	-	142,924	-	142,924
Community betterment	-	313,834	-	313,834
Unassigned	430,654	(334,410)	-	96,244
Total fund balances	\$ 430,654	\$ 122,348	\$ 715,073	\$ 1,268,075

The accompanying notes are an integral part of the financial statements.

**VILLAGE OF EAGLE
EAGLE, NEBRASKA**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CASH BASIS
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

	MAJOR FUNDS				TOTAL	
	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND			
Revenues collected						
Taxes:						
Property taxes	\$ 391,660	\$ -	\$ 162,320	\$ 553,980		
Homestead exemption	17,911	-	7,639	25,550		
Motor vehicle prorate	-	33,315	133	33,448		
Local sales tax	180,322	-	-	180,322		
Miscellaneous income/(expense)	223,580	184,951	-	408,531		
Interest income	9,927	445	-	10,372		
Charges for services	98,773	59,920	-	158,693		
Transfers in/(out)	(69,149)	69,149	-	-		
Total revenues collected	853,024	347,780	170,092	1,370,896		
Expenditures						
General government	520,259	-	-	520,259		
Public safety	13,761	150,408	-	164,169		
Streets and public works	-	285,494	-	285,494		
Culture and recreation	96,684	5,000	-	101,684		
Debt service	-	-	1,608	1,608		
Transfers (in)/out	-	-	-	-		
Total other financing sources and uses	630,704	440,902	1,608	1,073,214		
Change in fund balances	222,320	(93,122)	168,484	297,682		
Fund balances--beginning	208,334	215,470	546,589	970,393		
Fund balances--ending	\$ 430,654	\$ 122,348	\$ 715,073	\$ 1,268,075		

The accompanying notes are an integral part of the financial statements.

**VILLAGE OF EAGLE
EAGLE, NEBRASKA**
STATEMENT OF NET POSITION - CASH BASIS
PROPRIETARY FUND
SEPTEMBER 30, 2025

ASSETS	Enterprise Fund
Cash in bank	\$ 453,893
Certificates of deposit	<u>55,373</u>
Total assets	<u><u>\$ 509,266</u></u>

NET POSITION	
Assigned:	
Sewer maintenance	\$ 60,643
Water maintenance	<u>182,410</u>
Unassigned	<u><u>266,213</u></u>
Total net position	<u><u>\$ 509,266</u></u>

The accompanying notes are an integral part of the financial statements.

**VILLAGE OF EAGLE
EAGLE, NEBRASKA**
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CHANGES IN NET POSITION - CASH BASIS
PROPRIETARY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2025

Enterprise Fund	
Operating Revenues	
Charges for services:	
Sewer	\$ 301,691
Water	<u>116,487</u>
Total operating revenues collected	<u>418,178</u>
Operating Expenditures	
Sewer	297,199
Water	<u>132,696</u>
Total operating disbursements	<u>429,895</u>
Operating income (loss)	(11,717)
Non-Operating Revenues	
Interest income	4,458
Licenses, fees, and permits	1,200
Miscellaneous	<u>(112,152)</u>
Total non-operating receipts (disbursements)	<u>(106,494)</u>
Change in net position	(118,211)
Net position -- beginning	<u>627,477</u>
Net position -- ending	<u>\$ 509,266</u>

The accompanying notes are an integral part of the financial statements.

**VILLAGE OF EAGLE
EAGLE, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

1. Summary of Significant Accounting Policies

The following is a summary of the significant accounting policies utilized in the accounting system of the Village of Eagle.

Nature of Operations and Reporting Entity

The Village of Eagle (Village) is a governmental entity established under and governed by the laws of the State of Nebraska (State). The Village is managed by officials elected and appointed. As a political subdivision of the State, the Village is exempt from State and Federal income taxes. The financial statements include all funds of the Village that are not legally separate. The Village has also considered all potential component units for which it is financially accountable, and other organizations which are fiscally dependent on the Village, or the significance of their relationship with the Village is such that exclusion would be misleading or incomplete. The Governmental Accounting Standards Board (GASB) has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body, and (1) the ability of the Village to impose its will on that organization, or (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the Village.

The financial statements present the government of the Village. Based upon the financial accountability criteria identified in Governmental Accounting Standards Board (GASB) Statement 14 *The Financial Reporting Entity* and Statement 39 *Determining Whether Certain Organizations are Component Units*, none of the Village's significant potential component units were required to be included as part of the reporting entity. As required by accounting principles, these financial statements present the Village as a whole. No component units were identified.

Government-Wide and Fund Financial Statements

The Statement of Net Position and Statement of Activities display information about the activities of the Village, and are in the format of government-wide statements as required by GASB Statement Number 34 and Number 63. Fiduciary activities, whose resources are not available to finance the Village's programs, are excluded from the government-wide statements. The material effect of interfund activity has been removed from these statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) receipts from customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. All remaining governmental funds are aggregated and reported as nonmajor funds (if applicable).

**VILLAGE OF EAGLE
EAGLE, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The Village prepares its financial statements on the cash basis of accounting, which is in conformity with the accounting practices prescribed or permitted by the State of Nebraska; consequently, these statements represent a summary of the cash activity of the various funds of the Village and do not include certain transactions that would be included if the Village prepared its financial statements in accordance with generally accepted accounting principles. Under the cash basis, county treasurer receipts are recognized when collected by the county, all other receipts are recognized when received by the Village rather than when earned, and disbursements are recognized when paid rather than when incurred. Consequently, these financial statements are not intended to present financial position or results of operations in conformity with generally accepted accounting principles in the United States of America.

Major Funds

Governmental funds are those funds through which most governmental functions are financed. The measurement focus of governmental funds is on the sources, uses and balances of current financial resources.

General Fund - The General Fund is the main operating fund of the Village and accounts for all receipts and disbursements of the Village not encompassed within other funds. All property tax receipts and other receipts that are not allocated by law, budgetary requirement, or contractual agreement to some other funds are accounted for in this fund. General operating disbursements and the new and replacement capital outlay costs that are not paid through other funds are paid from the General Fund.

Special Revenue Fund – The special revenue fund is comprised of the following:

Street Department - This department accounts for highway allocation and motor vehicle fee receipts that are legally restricted by statute to street disbursements. For purposes of the Governmental Funds Balance Sheet the ending departmental balance is reserved. However, on the Government-Wide Statement of Net Assets, this same balance is restricted.

Rescue Department - Receipts and disbursements generated from rescue unit operations in the Village are reported within this department. For purposes of the Governmental Funds Balance Sheet the ending departmental balance is reserved. However, on the Government-Wide Statement of Net Assets, this same balance is restricted.

Lottery Department - Receipts and disbursements generated from lottery operations within the Village are reported within this department. For purposes of the Governmental Funds Balance Sheet the ending departmental balance is reserved. However, on the Government-Wide Statement of Net Assets, this same balance is restricted.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources and payment of general long-term debt including principal, interest, and related costs. For purposes of the Governmental Funds Balance Sheet the ending fund balance is committed. However, on the Government-Wide Statement of Net Assets, this same balance is restricted.

Amounts reported as program revenues include 1) receipts from customers or applicants for goods, services, fines and forfeitures, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include most taxes.

When both restricted and unrestricted resources are available for use, it is the Village's policy to use restricted resources first, then unrestricted resources as they are needed.

**VILLAGE OF EAGLE
EAGLE, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

Fund Balance – Governmental Funds

The fund balances for the Village's governmental funds are displayed in five components, if applicable:

Nonspendable - Nonspendable fund balances are not in a spendable form or are required to be maintained intact.

Restricted - Restricted fund balances may be spent only for the specific purposes stipulated by external resource providers, constitutionally or through enabling legislation. Restrictions may be changed or lifted only with the consent of resource providers.

Committed - Committed fund balances may be used only for the specific purposes determined by resolution of the Village Council. Commitments may be changed or lifted only by issuance of a resolution by the Village Council.

Assigned - Assigned fund balances are intended to be used by the Village for specific purposes as determined by management. In governmental funds other than the general fund, an assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund. In certain instances, Village Council has authorized management to make such assignments as deemed necessary.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all amounts not contained in the other classifications.

Fund balances are classified as nonspendable, restricted, committed, assigned or unassigned. When expenditures are incurred that use funds from more than one classification, the Village will determine the order which the funds are used on a case-by-case basis, taking into account application requirements of grant agreements, contracts, business circumstances, or other constraints. If no other constraints exist, the order of spending of resources will be restricted, committed, assigned, and lastly, unassigned.

Proprietary Fund Type

Proprietary funds distinguish operating receipts and disbursements from non-operating items. Operating receipts and disbursements generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating receipts generally result from charges to customers for services and operating disbursements from the cost of sales, services, and administrative fees. All receipts and disbursements not meeting this definition are reported as non-operating receipts and disbursements.

Enterprise Fund - The Enterprise Fund is used to account for the operations of the utility departments. This fund is used to account for operations, which are financed and operated in a manner similar to private business. The intent of the governing body is that the cost of providing the goods or services to the general public is funded or recovered primarily through user charges.

Sewer Department - The sewer department accounts for the operation of a municipally owned sewage collection, which provides services to the residents of the Village.

Water Department - The water department accounts for the operation of a municipally owned water system, which provides services to the residents of the Village.

**VILLAGE OF EAGLE
EAGLE, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

Cash, Cash Equivalents, Investments, and Interest Income

Cash and cash equivalents are considered to be cash on hand, deposits and money market accounts held at financial institutions, and amounts due from the County Treasurer at year-end.

These amounts are to be covered by the Federal Deposit Insurance Corporation (FDIC) and pledged collateral during the fiscal year. The types of cash and investments in which the Village is authorized to invest funds are enumerated in Neb. Rev. Stat. §§ 77-2315, 77-2340, and 77-2341 (Reissue 2003), and generally include checking accounts, savings, money market, U.S. Government obligations, certificates of deposit, and time deposits and securities which are authorized by the Nebraska Investment Council.

Investment income is assigned to the funds with which the related investment asset is associated.

Property and Equipment

Disbursements for property and equipment are charged when paid. No allowance for depreciation is provided or included in the accompanying financial statements.

Capital Assets

Under the cash receipts and disbursements basis of accounting, capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisitions are reflected as disbursements in governmental funds. GAAP requires capital assets, which would include property, plant, equipment, and infrastructure assets (e.g., buildings, roads, sidewalks, and similar items) to be reported in the applicable governmental activities columns in the government-wide financial statements. Thus, the entity has not elected to value capital assets at historical cost and will not depreciate such assets.

Net Position Classification

Net position is required to be classified into three components – net investment in capital assets; restricted; and unrestricted. These classifications are defined as follows:

Net investment in capital assets – This component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds is not included in the calculation of invested in capital assets, net of related debt.

Restricted – This component of net position consists of constraints placed on net asset use through external constraints imposed by creditors (such as through debt covenants), contributors, or law or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted – This component of net position consists of net positions that do not meet the definition of “restricted” or “net investment in capital assets.”

**VILLAGE OF EAGLE
EAGLE, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

Budget and Budgetary Accounting

The Village follows these procedures in establishing the budgetary data reflected in the financial statements:

- A proposed budget is submitted to the council members for the upcoming fiscal year. The operating budget includes proposed expenditures and the means of financing them on a cash basis.
- A public hearing is held to obtain taxpayer comments.
- The budget is legally enacted through passage of an ordinance as governed by the state law.
- The Village has elected to use a single, all-purpose levy budget. Any revisions that alter the total expenditures must be approved by the Village Council. During the current year end no revisions were required. Appropriations lapse at the end of the budget period.

Property Taxes

The following is a summary of the tax payment dates for the Village's property tax levies:

- Real estate taxes are levied by September 20 and become due by December 31 of each year, but may be paid in two equal installments. The first and second half of the taxes becomes delinquent on the following May 1, and September 1, respectively.
- Personal property taxes are due by December 31 of each year, but may be paid in two equal installments. The first and second half of the taxes becomes delinquent on the following May 1, and September 1, respectively.
- Motor vehicle taxes are due when an application is made for registration of a motor vehicle.

Use of Estimates

If the financial statements were prepared in conformity with accounting principles generally accepted in the United States of America, they would require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Users of this report should be aware these financial statements were not prepared in conformity with accounting principles generally accepted in the United States of America, and thus should acknowledge the differences which may affect their view of the financial statements.

2. Deposits and Investments

The Village has generally pooled the cash resources of the various funds for investment purposes.

Breakdown of Cash and Investments as of September 30, 2025	
Checking	698,306
Money Market	876,768
Certificates of Deposit	189,360
Cash at County Treasurer	12,907
Total cash and investments	1,777,341

**VILLAGE OF EAGLE
EAGLE, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

Custodial Credit Risk – For purposes of classifying categories of custodial risk, the bank balances of the Village’s deposits during the current fiscal year end were not entirely insured by the FDIC or collateralized with securities held by the Village’s agent in the Village’s name. At the end of the year, the Village had insurance deficiency of \$1,253,089. The Village is aware of the potential for deficiency and believes the credit risk is low due to the custodian’s reputation and history.

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Duration is a measure of a debt investment’s exposure to fair value changes arising from changes in interest rates. It uses the present value of cash flows, weighted for those cash flows as a percentage of the investments full price.

The Village invests primarily in certificates of deposit which effectively limits exposure to interest rate risk as certificates of deposit have fixed interest rates. The Village’s use of money market funds does expose the Village to interest rate risk, but the effects of such exposure do not put the Village’s current operating environment at risk for failure as the Village is not dependent on the performance of such funds to maintain its current operations.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. By investing primarily in certificates of deposit and money market accounts the Village effectively limits exposure to credit risk. Bond ratings are not applicable to the Village’s portfolio of cash and investments.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. The Village does have some exposure to concentration of credit risk as it keeps funds in investment vehicles that were not entirely insured by the FDIC or collateralized with securities held in the Village’s name.

The Village does not have exposure to foreign currency risk.

3. Long-Term Debt

Governmental Activities	2025				
	Beginning Balance	Additions	Deductions	Ending Balance	Current Portion
Long-term debt					
Bonds payable	\$ 378,000	\$ -	\$ 349,000	\$ 29,000	\$ 29,000
Notes payable	145,191	-	49,228	95,963	50,951
Capital Lease	362,534	-	6,015	356,519	6,214
Total long-term debt	<u>\$ 885,725</u>	<u>\$ -</u>	<u>\$ 404,243</u>	<u>\$ 481,482</u>	<u>\$ 86,165</u>

Business-Type Activities	2025				
	Beginning Balance	Additions	Deductions	Ending Balance	Current Portion
Long-term debt					
Bonds payable	\$ 30,000	\$ -	\$ 15,000	\$ 15,000	\$ 15,000
Notes payable	14,227	-	6,939	7,288	7,288
Total long-term debt	<u>\$ 44,227</u>	<u>\$ -</u>	<u>\$ 21,939</u>	<u>\$ 22,288</u>	<u>\$ 22,288</u>

**VILLAGE OF EAGLE
EAGLE, NEBRASKA**
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

**Governmental
Activities**

	2024				
	Beginning Balance	Additions	Deductions	Ending Balance	Current Portion
Long-term debt					
Bonds payable	\$ 716,000	\$ -	\$ 338,000	\$ 378,000	\$ 349,000
Notes payable	192,759	-	47,568	145,191	49,228
Capital Lease	<u>368,549</u>	<u>-</u>	<u>6,015</u>	<u>362,534</u>	<u>6,015</u>
Total long-term debt	<u><u>\$ 1,277,308</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 391,583</u></u>	<u><u>\$ 885,725</u></u>	<u><u>\$ 404,243</u></u>

**Business-Type
Activities**

	2024				
	Beginning Balance	Additions	Deductions	Ending Balance	Current Portion
Long-term debt					
Bonds payable	\$ 45,000	\$ -	\$ 15,000	\$ 30,000	\$ 15,000
Notes payable	<u>20,838</u>	<u>-</u>	<u>6,611</u>	<u>14,227</u>	<u>6,939</u>
Total long-term debt	<u><u>\$ 65,838</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 21,611</u></u>	<u><u>\$ 44,227</u></u>	<u><u>\$ 21,939</u></u>

**VILLAGE OF EAGLE
EAGLE, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

Long-term debt is comprised of the following individual issues:

Governmental Type		Original Amount	Interest Rate	Principal Amount Outstanding	
General Obligation Bonds					
General Obligation Street Bonds, Series 2020, due serially through 2026		\$ 141,000	1.350%	\$	29,000
Notes Payable					
Riverstone Bank Loan - Street, Series 2016, due serially through 2026 (A)		\$ 60,600	5.000%	\$	7,287
Riverstone Bank - Ambulance Loan due serially through 2027		\$ 250,077	3.250%	\$	88,676
Lease Activities					
USDA Loan, Series 2017, due serially through 2057		\$ 400,000	3.250%	\$	356,320
Business Type					
General Obligation Bonds					
General Obligation Sewer Bonds, Series 2016, due serially through 2026		\$ 125,000	1.950%	\$	15,000
Notes Payable					
Riverstone Bank Loan - Street, Series 2016, due serially through 2026 (A)		\$ 60,600	5.000%	\$	7,290

(A) Riverstone Bank Loan is shared between Governmental and Business-Type activities. The loan is divided evenly between the activities.

**VILLAGE OF EAGLE
EAGLE, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

Year Ending September 30,	2025									
	Governmental Activities									
	General Obligation Bonds		Notes Payable		Capital Lease					
Year Ending September 30,	Principal	Interest	Principal	Interest	Principal	Interest				
2026	\$ 29,000	\$ 196	\$ 50,951	\$ 3,248	\$ 6,419	\$ 11,485				
2027	-	-	44,883	1,465	6,630	11,274				
2028	-	-	-	-	6,849	22,110				
2029	-	-	-	-	7,075	21,658				
2030	-	-	-	-	7,308	10,596				
2031-2035	-	-	-	-	40,323	49,197				
2036-2040	-	-	-	-	47,427	42,093				
2041-2045	-	-	-	-	55,782	33,738				
2046-2050	-	-	-	-	65,610	23,910				
2051-2055	-	-	-	-	75,992	12,403				
2056-2060	-	-	-	-	37,104	1,346				
2061-2065	-	-	-	-	-	-				
	\$ 29,000	\$ 196	\$ 95,834	\$ 4,713	\$ 356,519	\$ 239,810				

Year Ending September 30,	2025									
	Business-Type Activities									
	General Obligation Bonds		Notes Payable		Capital Lease					
Year Ending September 30,	Principal	Interest	Principal	Interest	Principal	Interest				
2026	\$ 15,000	\$ 293	\$ 7,288	\$ 364	\$ -	\$ -				
2027	-	-	-	-	-	-				
2028	-	-	-	-	-	-				
2029	-	-	-	-	-	-				
2030	-	-	-	-	-	-				
2031-2035	-	-	-	-	-	-				
2036-2040	-	-	-	-	-	-				
2041-2045	-	-	-	-	-	-				
2046-2050	-	-	-	-	-	-				
2051-2055	-	-	-	-	-	-				
2056-2060	-	-	-	-	-	-				
2061-2065	-	-	-	-	-	-				
	\$ 15,000	\$ 293	\$ 7,288	\$ 364	\$ -	\$ -				

4. Commitments

The Village entered into a lease with the United States Department of Agriculture on October 5, 2017, for \$400,000. The Village is required to make monthly payments of \$1,492 for 40 years on the 5th of each month. Current year payments were \$17,904 which included \$6,214 for principal and \$11,690 for interest. The final payment is due November 5, 2057.

The lease schedule is shown above, in Note 3, under Governmental Activities – Capital Lease.

**VILLAGE OF EAGLE
EAGLE, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

5. Risk Management

The Village is exposed to various risks of loss including, but not limited to, torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, fair participants, audiences, and facility renters; and natural disasters.

The Village makes periodic payments to their insurance providers to protect themselves against the various risks listed above. During the year ended September 30, the Village did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

6. Tax Abatements/Conduit Debt

The Community Development Agency (CDA), who is authorized by Nebraska statutes to enter into property tax abatement agreements for the purpose of developing properties in blighted areas, has entered into tax increment financing (TIF) agreements with various redevelopers. The TIF program has the stated purpose of increasing valuation, business activity, and employment in the community.

Under the TIF program, redevelopers can apply for financing whereby the property tax they pay on increased valuation of property under a TIF agreement is returned to the redeveloper in the form of payments on conduit debt by the CDA to finance the project for a period up to 15 years (commonly). Please note that some redevelopers carry their own debt internally rather than outsourcing to a local funding authority.

Information relevant to the abatements granted by the CDA for the year ended September 30 is as follows:

<u>TIF Project</u>	<u>Years Remaining on TIF Agreements</u>	<u>Current Year TIF Valuation</u>	<u>TIF Proceeds Received During the Fiscal Year</u>
Fourth Street Project	1	1,137,335	15,305

7. Subsequent Events

Subsequent events have been evaluated through December 4th, 2025, which is the date the financial statements were issued. During the review of subsequent events no issues were noted that were required to be disclosed in the notes to the financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

**VILLAGE OF EAGLE
EAGLE, NEBRASKA
GENERAL FUND**
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET (NON-GAAP) AND ACTUAL (ON BUDGETARY BASIS)
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Original and Final Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
REVENUES			
Personal and real property taxes	\$ 387,152	\$ 409,571	\$ 22,419
Motor vehicle pro-rate	-	-	-
Other state receipts	47,534	223,580	176,046
Other local receipts	185,000	289,022	104,022
Total revenues	619,686	922,173	302,487
EXPENDITURES			
Operating expenses	755,000	630,704	124,296
Capital improvements	155,000	-	155,000
Other capital outlay	50,000	-	50,000
Net transfers	-	69,149	(69,149)
Total expenditures	960,000	699,853	260,147
Excess (deficiency) of revenues collected over expenditures	\$ (340,314)	\$ 222,320	\$ 562,634

**VILLAGE OF EAGLE
EAGLE, NEBRASKA
SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET (NON-GAAP) AND ACTUAL (ON BUDGETARY BASIS)
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

	Original and Final Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
REVENUES			
Personal and real property taxes	\$ -	\$ -	\$ -
Motor vehicle	39,750	33,315	(6,435)
Other state receipts	161,039	184,951	23,912
Other local receipts	-	60,365	60,365
Net transfers	-	69,149	69,149
Total revenues	200,789	347,780	146,991
EXPENDITURES			
Operating expenses	210,000	440,902	(230,902)
Capital improvements	150,000	-	150,000
Other capital outlay	44,000	-	44,000
Total expenditures	404,000	440,902	(36,902)
Excess (deficiency) of revenues collected over expenditures	\$ (203,211)	\$ (93,122)	\$ 110,089

**VILLAGE OF EAGLE
EAGLE, NEBRASKA
DEBT SERVICE FUND**
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET (NON-GAAP) AND ACTUAL (ON BUDGETARY BASIS)
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Original and Final Budget	Actual on Budgetary Basis	Variance Favorable (Unfavorable)
REVENUES			
Personal and real property taxes	\$ 165,106	\$ 169,959	\$ 4,853
Motor vehicle pro-rate	-	133	133
Total revenues	165,106	170,092	4,986
EXPENDITURES			
Operating expenses	-	-	-
Debt service	132,021	1,608	130,413
Total expenditures	132,021	1,608	130,413
Excess (deficiency) of revenues collected over expenditures	\$ 33,085	\$ 168,484	\$ 135,399

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

City Council
Village of Eagle
Eagle, Nebraska

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the cash basis financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Eagle (the Village), as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements and have issued our report thereon, dated December 4th, 2025. Our report disclosed that, as described in Note 1 to the financial statements, the Village prepared its financial statements on the cash basis, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Village's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did identify certain deficiencies in internal control over financial reporting that we consider to be material weaknesses as described in the accompanying schedule of findings as items 2025-1 through 2025-2. Other material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Village's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Village's Response to Findings

The Village's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. The Village's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Seward, Nebraska
December 4th, 2025

**VILLAGE OF EAGLE
EAGLE, NEBRASKA
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

Finding 2025-1 Financial Statement Preparation

Criteria: Good internal control requires entities have personnel in place to produce financial statements, which includes the notes to the financial statements, in accordance with GAAP and other applicable standards.

Condition: Though management demonstrates the capability of running a governmental organization, we noted a lack of expertise and knowledge was evident in the area of financial statement preparation in accordance with cash basis and other applicable standards. Additionally, numerous material audit adjustments were brought to management's attention during the audit.

Effect: Without proper personnel, there is an increased risk the financial statements may be materially misstated.

Recommendation: We recommend the Village weigh the cost benefit of providing training to current personnel in the areas of GAAP and financial statement preparation or hiring additional personnel with this expertise.

Response: The Village will consider the costs benefit of training provisions or hiring additional personnel.

Finding 2025-2 Segregation of Duties

Criteria: Good internal control includes a plan of organization, procedures, and records designed to safeguard assets and provide reliable financial records. A system of internal control should include proper segregation of duties so no one individual is capable of handling all phases of a transaction from beginning to end.

Condition: The limited number of administrative employees results in an inadequate internal control structure. We noted the Village had a lack of segregation of duties as one person was capable of handling all aspects of processing transactions from beginning to end.

Effect: A lack of segregation of duties increases the risk of possible errors or irregularities.

Recommendation: We recommend the Village review the situation to determine whether the cost of properly segregating duties is worth the benefit. We further recommend the Village consider implementing certain compensating controls to reduce risk in this area.

Response: The Village has reviewed the situation and determined that the cost to segregate duties outweighs the benefits. The Village is looking into ways to implement compensating controls to reduce the risk of lack of segregation of duties to a lower level.

Village of Eagle, Nebraska
Exit Conference – Agenda
December 4, 2025

An audit is critical in nature and a valuable tool which is meant to bring to management's attention items of concern for the financial well-being of the entity being audited. The following is a list of findings discovered during the fiscal year 2025 audit of the Village. In accordance with auditing standards, we must summarize all internal control related matters and identified instances of noncompliance and communicate them to the Village's Board. As auditors, it is important for us to communicate significant audit findings to those charged with governance. We will discuss each point during this conference and follow up with your responses on your agreement or disagreement with our findings. Additionally, a requirement of this communication includes feedback from the Board as to what corrective action, if any, the Village plans on taking.

Finding 2025-1 Financial Statement Preparation (Material Weakness)

Criteria: Good internal control requires entities have personnel in place to produce financial statements, which includes the notes to the financial statements, in accordance with GAAP and other applicable standards.

Condition: Though management demonstrates the capability of running a governmental organization, we noted a lack of expertise and knowledge was evident in the area of financial statement preparation in accordance with cash basis and other applicable standards. Additionally, numerous material audit adjustments were brought to management's attention during the audit.

Effect: Without proper personnel, there is an increased risk the financial statements may be materially misstated.

Recommendation: We recommend the Village weigh the cost benefit of providing training to current personnel in the areas of GAAP and financial statement preparation or hiring additional personnel with this expertise.

Response: *The Board will consider the costs benefit of training provisions or hiring additional personnel.*

Finding 2025-2 Segregation of Duties (Material Weakness)

Criteria: Good internal control includes a plan of organization, procedures, and records designed to safeguard assets and provide reliable financial records. A system of internal control should include proper segregation of duties so no one individual is capable of handling all phases of a transaction from beginning to end.

Condition: The limited number of administrative employees results in an inadequate internal control structure. We noted the Village had a lack of segregation of duties as one person was capable of handling all aspects of processing transactions from beginning to end.

Effect: A lack of segregation of duties increases the risk of possible errors or irregularities.

Recommendation: We recommend the Village review the situation to determine whether the cost of properly segregating duties is worth the benefit. We further recommend the Village consider implementing certain compensating controls to reduce risk in this area.

Response: *The Village has reviewed the situation and determined that the cost to segregate duties outweighs the benefits. The Village is looking into ways to implement compensating controls to reduce the risk of lack of segregation of duties to a lower level.*

Other Matters

FDIC coverage at fiscal year end was exceeded by \$1,253,089 with depository amounts on hand. At this time management believes this to be low-risk based on the depository institution(s) history and credibility with state and federal bank regulators.

1. Nick has done a tremendous job of providing information to our office during the audit, including bank information, financial information, and other audit documentation. Without those efforts, the audit would be even more complicated to complete.
2. Any other comments or questions?
3. Distribution of the audit report -- The auditors will upload the report to the State Auditor's Office.
 - a. We will email you a PDF copy. The State Auditor's office puts this report on the internet as well.
4. Thank you for your cooperation and support of our small CPA firm.

Village of Eagle
Proposed Adjustments
9/30/2025

<u>Acct</u>	<u>Client Acct</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>
AJE 2				
6000	601	Property tax	2,808.70	
2050	160	Deposits -- County treasurer		2,808.70
AJE for FYE 09/30 county treasurer balance				
AJE 3				
2025	1404	CD 77769	937.34	
6070	629	Investment interest		937.34
AJE for CD interest income				
AJE 5				
4040	411	Payroll liabilities	1,095.21	
5000	501	General Fund Balance		1,095.21
4050	418	Sales tax payable	19,129.28	
5000	501	General Fund Balance		19,129.28
Adjust payroll liabilities and sales tax payable to actual at FYE 09/30				



Board Member/Management Signature of Approval

VILLAGE OF EAGLE

January 20, 2026

The Village Board of Trustees met in regular session at 7:00 p.m. on January 20, 2026 with Hochstein, Todd, Meier and Surman present. Dobbins was absent. The Agenda items listed thereon were sufficiently descriptive to give the public reasonable notice of the matters to be considered at the meeting. The Chairperson, at the beginning of the meeting, informed the public about the location of the posted current copy of the Open Meetings Act. Chairperson Hochstein named the three (3) areas where the agenda was posted as follows: Eagle Municipal Building, Eagle Fire & Rescue Department and Eagle Municipal Park. The Pledge of Allegiance was recited.

Motion by Todd, second by Surman, to award the Eagle Fire & Rescue Facility project bid to Darland Construction in the total amount of \$1,979,000. Voting: Ayes – 4. Motion carried.

Public Comment – Luke Renken (Fire Captain) thanked the Village Board for their service to the community. John Surman said comments on social media frequently state that the Village Board does a poor job; the Cass County Election Commissioner is accepting applications if anyone wants to run for a position.

Motion by Surman, second by Todd, to approve a Sustaining Level annual membership renewal with Keep Cass County Beautiful in the amount of \$1,000. Voting: Ayes – 4. Motion carried.

Motion by Surman, second by Todd, to approve closing the Wulf Drive Sewer Project savings account and transferring funds to the Sewer savings account at Riverstone Bank. Voting: Ayes – 4. Motion carried.

Motion by Todd, second by Hochstein, to approve Bryce Belt attending the free Nebraska Excavation Safety Summit in Lincoln on February 25, 2026. Voting: Ayes – 4. Motion carried.

Motion by Meier, second by Hochstein, to approve minutes as typed for the previous meeting. Voting: Ayes – 4. Motion carried.

Motion by Surman, second by Meier, to go into executive session at 7:30 p.m. to discuss Bryce Belt's annual evaluation and to protect the reputation of the employee. Voting: Ayes – 4. Motion carried.

Chairperson Hochstein said the Village Board has come out of executive session at 7:35 p.m. after discussing Bryce Belt's annual employee evaluation.

Motion by Todd, second by Surman, to increase Bryce Belt's wage to \$28.00 per hour. Voting: Ayes – 4. Motion carried.

The meeting was adjourned at 7:36 p.m.

Nick Nystrom
Village Clerk

Marcus Hochstein
Chairperson

VILLAGE OF EAGLE

January 20, 2026

The Village Board of Trustees met in regular session at 7:00 p.m. on January 20, 2026 with Hochstein, Todd, Meier and Surman present. Dobbins was absent. The Agenda items listed thereon were sufficiently descriptive to give the public reasonable notice of the matters to be considered at the meeting. The Chairperson, at the beginning of the meeting, informed the public about the location of the posted current copy of the Open Meetings Act. Chairperson Hochstein named the three (3) areas where the agenda was posted as follows: Eagle Municipal Building, Eagle Fire & Rescue Department and Eagle Municipal Park. The Pledge of Allegiance was recited.

Report from Fire & Rescue – Makinsey Lonergan (Rescue Captain) reported 2 rescue calls and 3 fire calls (smoke alarms) since the December 15, 2025 board meeting. The annual Soup Supper will be held on February 28, 2026.

Discuss/possible action: Updates on the new Fire & Rescue Facility – Luke Renken (Rural Fire Board) said bid openings were held on January 15, 2026 and there were 15 total bidders on the project. Base bids ranged between \$1,979,000 and \$3,332,749. Renken said the initial budget was a total of \$2,500,000 on this project, which included design, surveying, general contracting, etc. Based on awarding the project to the lowest bidder, Renken believes the total figure will end up closer to \$2,450,000 after you factor in a 5% contingency. Hochstein asked if Renken has history with Darland Construction (low bidder) and whether they are known for issuing change orders. Renken said based on the conversations he's had he does not expect change orders to become an issue. The Buildings & Grounds Committee will be tasked with finding a new location for the recycling containers currently in the yard ahead of construction commencing.

Motion by Todd, second by Surman, to award the Eagle Fire & Rescue Facility project bid to Darland Construction in the total amount of \$1,979,000. Voting: Ayes – 4. Motion carried.

Public Comment – Luke Renken (Fire Captain) thanked the Village Board for their service to the community. John Surman said comments on social media frequently state that the Village Board does a poor job; the Cass County Election Commissioner is accepting applications if anyone wants to run for a position.

Motion by Surman, second by Todd, to approve a Sustaining Level annual membership renewal with Keep Cass County Beautiful in the amount of \$1,000. Voting: Ayes – 4. Motion carried.

Motion by Surman, second by Todd, to approve closing the Wulf Drive Sewer Project savings account and transferring funds to the Sewer savings account at Riverstone Bank. Voting: Ayes – 4. Motion carried.

Motion by Todd, second by Hochstein, to approve Bryce Belt attending the free Nebraska Excavation Safety Summit in Lincoln on February 25, 2026. Voting: Ayes – 4. Motion carried.

Report on Streets and Maintenance – The report included cleaning out the shed at 6th & G Street on the property recently obtained by the Village; cleaning up the area along the west fence line of the shop to house the recycling containers; and taking down holiday decorations from Main Street. Pavers re-asphalted the swimming pool driveway and ground down the bump on 1st Street near the MoPac Trail. Nystrom reported that the street reconstruction projects (F Street and 4th Street) originally planned for 2026 will likely need to be pushed back to 2027 due to scheduling conflicts with OPPD to relocate its utilities and poles.

Report on Wells and Sewer – The report included unclogging the Hartland lift station pump twice due to a buildup of wipes and rags and Lovell Excavating installing a new fire hydrant at 3rd & Highway 34. Hochstein asked if anything has frozen over at the WWTP yet due to the cold temperatures. Bryce Belt said only the ramp on the clarifier has been frozen at this time; he plans to come in over the weekend to check on the facility and break ice as needed. Surman commented on the buildup of wipes and rags in the Hartland lift station and asked if anything further can be done to pinpoint where this is happening. Nystrom said aside from educating the public via letters and social media, which has been done in the past, options are limited, and it is nearly impossible to pinpoint exact households creating the issue.

Motion by Meier, second by Hochstein, to approve minutes as typed for the previous meeting. Voting: Ayes – 4. Motion carried.

Report from Committees and Boards – Meier said the Park Board will be meeting in the next couple of weeks to discuss the upcoming swimming pool season. Hochstein said the Parks & Recreation Commission met last night and discussed accessibility concerns and adding benches to the Eagle Pool Ballfield.

Motion by Surman, second by Meier, to go into executive session at 7:30 p.m. to discuss Bryce Belt's annual evaluation and to protect the reputation of the employee. Voting: Ayes – 4. Motion carried.

Chairperson Hochstein said the Village Board has come out of executive session at 7:35 p.m. after discussing Bryce Belt's annual employee evaluation.

Motion by Todd, second by Surman, to increase Bryce Belt's wage to \$28.00 per hour. Voting: Ayes – 4. Motion carried.

The meeting was adjourned at 7:36 p.m.

I, the undersigned Village Clerk for the Village of Eagle, Nebraska, hereby certify that the foregoing is a true and correct copy of proceedings had and done by the Chair and Board of Trustees on January 20, 2026 at 7:00 p.m. and that all of the subjects included in the foregoing proceedings were contained in the Agenda for the meeting, kept continually current and readily available for public inspection at the office of the Village Clerk; that such subjects were contained in said Agenda for at least twenty-four (24) hours prior to said meeting; that at least one copy of all reproducible material discussed at the meeting was available at the meeting for examination and copying by members of the public; that the said minutes from which the foregoing proceedings have been extracted were in written form and available for public inspection within ten (10) working days and prior to the next convened meeting of said body; that all news media requesting notification concerning meeting of said body were provided advance notification of the time and place of said meeting and the subjects to be discussed at said meeting.

Seal

Nick Nystrom
Village Clerk

Marcus Hochstein
Chairperson